ACCEPTANCE AND TRANSFER FORM

Please complete as explained below (To be completed in BLOCK CAPITALS). The provisions of the Offer Document and the Terms and Conditions are incorporated in and form part of this Acceptance and Transfer Form

1	**To accept the Offer – full name and address of registered holder** To accept the Offer in respect of all or part of your Emaar Development Shares, complete Box 1 with the full name and address of the registered holder in BLOCK CAPITALS. By signing and delivering this Acceptance and Transfer Form, you irrevocably agree to: 1. Sharing your data held with the DFM and the Dubai CSD with the Lead Receiving Bank, the Lead Manager and the Co-Lead Manager; 2. Allowing the Lead Receiving Bank to send an order to block your indicated Emaar Development Shares to the Dubai CSD on your behalf and allow the Dubai CSD to execute the received order on your behalf through the Lead Receiving Bank and to block your indicated Emaar Development Shares from any form of disposal until the date of payment of the consideration. 3. In the event that the indicated Emaar Development Shares are not available in the depository account linked to your investor number (NIN) at the Dubai CSD, you shall issue instructions to your broker, or by completing the form set out in Annex I(A) to the Offer Document to transfer such shares to the depository account and the Dubai CSD shall block such shares upon receipt of the freezing order from the Lead Receiving Bank.	**FULL NAME AND ADDRESS OF REGISTERED HOLDER (To be completed in BLOCK CAPITALS)** Forename(s) ..... (Mr/Mrs/Miss/Title) Surname ..... Address / Postcode ..... Daytime telephone number ..... Emirates ID number (for UAE residents) ..... Passport number (non-residents) ..... Investor Number (NIN) ..... **Broker and account details** – complete one line for each broker account in which you hold Emaar Development Shares under the above investor number. If the same investor number (NIN) holds Emaar Development Shares with more than one broker, each holding must be listed separately below. Broker Name ..... Account Number ..... No. of shares ..... Please specify if these shares are pledged, held in a margin account or unencumbered: ..... **If your Emaar Development Shares are held through more than one broker, also complete the lines below** Broker Name ..... Account Number ..... No. of shares ..... Please specify if these shares are pledged, held in a margin account or unencumbered: Broker Name ..... Account Number ..... No. of shares ..... Please specify if these shares are pledged, held in a margin account or unencumbered: **Aggregate number of Emaar Development Shares in respect of which the Offer is accepted (total of all lines above)**: ..... **Note**: Emaar Development Shares held in a broker trading account must be transferred to the depository account linked to your investor number (NIN) at the Dubai CSD before they can be accepted under the Offer. You may make that request through your broker or by completing the transfer form set out in Annex I(A) of the Offer Document.

2	**Signature**	**SIGN HERE TO ACCEPT THE OFFER**	
	To accept the Offer, you must sign Box 2. If the acceptance is not made by the registered holder, insert the name, role and capacity in which the person is signing (for example, attorney under a power of attorney, executor or personal representative, legal guardian or parent of a minor Emaar Development Shareholder, or an authorised signatory by power of an endowment authority). Any person making an acceptance on behalf of a registered holder should deliver evidence of his/her authority in accordance with the Terms and Conditions. A company may execute this Acceptance and Transfer Form under its seal, which should be affixed in accordance with its articles of association or other regulations. In the case of execution by a company, execution should be expressed to be by the company and each person signing this Acceptance and Transfer Form should state the office or role he/she holds, and the capacity in which he/she signs under his/her signature. Please see the further notes in the Terms and Conditions. Any custodian accepting the Offer on behalf of any holder of Emaar Development Shares must sign Box 2 and complete the table set out in Box 4 in relation to the underlying investor details. If you sign Box 2 without inserting "NO" in Box 3 you are deemed to have given the representations and warranties contained in paragraph 6 of the Terms and Conditions. This Acceptance and Transfer Form must not be signed in a Restricted Jurisdiction.	**EXECUTION BY INDIVIDUALS** Signed by the registered shareholder: ..... If this Acceptance and Transfer Form is being signed on behalf of a registered holder, insert the name, address and role / capacity of the person making the acceptance. Name..... Address..... Signature..... Role/capacity in which signed:..... **Important**: Each registered holder who is an individual must sign and print his/her name and address where indicated, and provide the number of their Emirates ID (or passport for non-UAE residents) and the number of the official authorisation document.	**EXECUTION BY A COMPANY** Executed as a deed by/under the common seal of the company: Name of company..... In the presence of/acting by: Name of authorised person..... Signature of authorised person..... ..... Affix seal here **Investors represented by a custodian in the DFM** For all investors who hold Emaar Development Shares via a custodian, please reach out to your custodian to accept the Offer on your behalf. All custodians accepting the Offer on behalf of Emaar Development Shareholders should execute this section and complete the details under Box 4 in relation to the underlying investor details.

3	**Persons in Restricted Jurisdictions** If you are unable to give the representations and warranties required by paragraph 6(c) of the Terms and Conditions confirming that: a) you have not received or sent copies of the Offer Document, this Acceptance and Transfer Form or any related documents in, into or from a Restricted Jurisdiction; b) you have not otherwise utilised in connection with the Offer, directly or indirectly, the mails of or any means or instrumentality (including, without limitation, facsimile transmission, email, telex, telephone and the internet) of interstate or foreign commerce, or any facilities of a national securities exchange, of any such Restricted Jurisdiction; c) you were outside any such Restricted Jurisdiction when the Acceptance and Transfer Form was delivered and at the time of accepting the Offer and, in respect of the Emaar Development Shares to which this Acceptance and Transfer Form relates, you are not an agent or fiduciary acting on a non-discretionary basis for a principal who has given any instructions with respect to the Offer from within any such Restricted Jurisdiction; and d) this Acceptance and Transfer Form and any related documents have not been mailed or otherwise sent in, into or from any such Restricted Jurisdiction, and you are accepting the Offer from outside any such Restricted Jurisdiction, you must put "NO" in the box on the right. If you do not insert "NO" in the box on the right you will be deemed to have given such representations and warranties. If you insert "NO" in the box on the right, you may be deemed not to have validly accepted the Offer, notwithstanding that you may have purported to do so.	**OVERSEAS SHAREHOLDERS** Please put "NO" in the box below if you are unable to give the representations and warranties set out in paragraph 6 of the Terms and Conditions. If you do not insert "NO" in the box below, you will be deemed to have given such representations and warranties.

4	ACCEPTANCE BY CUSTODIANS ON BEHALF OF INVESTORS				
	Investor Number (NIN)	**Investor Name**	**Account Number**	**Number of Emaar Development Shares**	**Date acceptance instructions received by custodian**